



Treasurer's Report  
Spring General Meeting – April 23/24



The membership continues to slowly rebound from the pandemic. For the 2022/23 season, our membership was 487 which was a 3% increase over last year. The learn to curl program at our club is second to none. This year, 90 people participated in the learn to curl program and half of these participants then joined the development league. A big thank you to Rob Taylor and his group of instructors for their dedication and support to the club.

Thank you to our bonspiel & special events team for co-ordinating the many bonspiels and special events. The club bonspiels and special events keep the club bustling with great curling & socializing with friends. The bonspiels generated approximately \$15,000 of revenue for the club. Thank you to all the organizers of the various bonspiels. Your efforts to make these events a fun time for all, is greatly appreciated.

**Grants & Funding - \$90,000**

The City of Barrie has approved a grant of \$90,000 in funding to assist in replacing the condenser unit at the front of the building. The project will be completed during the off-season.

I have submitted an application to the Ontario Trillium Foundation requesting a grant to assist with the cost of replacing the chiller. This unit is the final piece of equipment, in the refrigeration process, that needs to be replaced. It is estimated that the chiller will cost \$116,000. Let's all keep our fingers crossed & hope that our grant application is successful.

**Debts:**

The Meridian ice pad loan balance is approximately \$43,800. The loan period ends October 2024. At that time, the balance of the loan will be approximately \$32,000.

**Cash:**

Currently, we have a GIC of \$125,000 (current value: \$133,300) which matures December 2025. We have cash balances in our operating and savings accounts totalling \$175,000. This allows the club to undertake the necessary capital expenditures planned for the year.

**Profit Estimate:**

We are approaching our fiscal year end of April 30, 2024. Thanks to our membership for the continuing support of our club and the participation in the various bonspiels and fun events. We project that the final audited figures will be approximately \$10,000 profit.

**Capital Projects - \$40,000**

When the brine pumps were installed last year, some of the costs crossed over in to the current fiscal year. We incurred installation costs of \$12,000. The new scraper was purchased at a cost of \$15,000. A new industrial dishwasher was installed in the kitchen at a cost of \$13,000.

During the year, two deposits were made towards projects that will be completed over the summer. A deposit of \$54,500 was made towards the condenser replacement project. And a deposit of \$5,900 was made towards the upstairs lounge HVAC replacement project.

Thank you to the members for your continued support of the curling club. I wish you a safe and happy summer and look forward to welcoming everyone back to the club in the fall.

Respectfully submitted,

Donna Cooper  
Treasurer