



Treasurer's Report
Spring General Meeting – April 25/23



It was a pleasure to see a full, uninterrupted curling season at the club. Three years have now passed since the start of the pandemic and we have adjusted to the new norm of living with and managing Covid. The impact of the pandemic can be seen in our membership numbers. The membership for the 2022/23 season was 455 which is a small increase over last year.

This year the club hosted several special events such as: name that tune and a euchre night. A big thank you goes to Christine Pearson & her team for co-ordinating these events. They have been very successful events and continue to provide an additional revenue stream for the club.

We also had some new bonspiels that kept the club bustling with great curling & socializing with friends. The bonspiels generated approximately \$14,000 of revenue for the club. Thank you to all the organizers of the various bonspiels. Your efforts to make these events a fun time for all, is greatly appreciated.

Grants & Funding - \$74,655

The club has received the final grant from the CEWS program (Canada Employment Wage Subsidy) from the federal government in the amount of \$667.

The club received a grant from the government of Ontario (Ministry of Heritage, Sports, Tourism) through CurlON in the amount of \$3,988. The amount of the grant awarded was based on the number of sheets of ice that a club has.

The City of Barrie has approved a grant of \$70,000 in funding to assist in replacing $\frac{3}{4}$ of the roof over the rink. $\frac{1}{4}$ of the roof over the rink was replaced in 2019. The project is scheduled to begin by the end of April.

Debts:

The Meridian ice pad loan balance is approximately \$66,500. The loan period ends October 2024.

Cash: Currently, we have a GIC of \$125,000 (current value: \$127,186) which matures December 2025. We have cash balances totalling \$305,000. This provides us with a financial cushion against our loans with Meridian (\$66,500) and the federal government (\$40,000), and allows the club to undertake the necessary capital expenditures.

Profit Estimate:

We are approaching our fiscal year end of April 30, 2023. Thanks to our membership for the continuing support of our club and the participation in the various bonspiels and fun events. We project that the final audited figures will be approximately \$45,000 profit.

Capital Projects - \$82,796

This fiscal year we installed the new cameras over the houses and the monitors behind each sheet in the lounge at a cost of \$16,200. We received \$12,000 in contributions towards the project. Therefore, the net cost to the club was \$4,200. A new boiler was installed at a cost of \$38,775. The window in the kitchen and the exhaust fan in the men's washroom were replaced at a cost of \$3,500. The sump pump was replaced and a new alarm was wired at a cost of \$2,456. New hacks and two micrometer measures were purchased at a cost of \$2,865. Two new brine pumps were purchased and will be installed shortly at a cost of \$19,000.

Thank you to the members for your continued support of the curling club. I wish you a safe and happy summer and look forward to welcoming everyone back to the club in the fall.

Respectfully submitted,

Donna Cooper
Treasurer